# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

# Playtika Holding Corp.

(Name of Issuer)

Common Stock, \$0.01 par value per share (Title of Class of Securities)

72815L 107 (CUSIP Number)

Alpha Frontier Limited c/o Giant Investment Co., Ltd. 988 Zhonkai road Sonjiang District Shanghai, China 200160 86 (21) 3397 9999\*8010

Copies to:

Ken Myers, Esq. Fenwick & West LLP 801 California Street Mountain View, CA 94041 (650) 988-8500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 25, 2022 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box  $\Box$ 

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 72815L 107 Page 2 of 12 Pages

1	NAME OF REPORTING PERSON					
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)					
	Playtika Holding UK II Limited					
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)			
	(a) ⊠ (l	b) 🗆				
3	SEC USE O	NLY				
4	SOLIBCE	r riin	VDS (See Instructions)			
4	SOURCE O.	FFUI	ND5 (See Illstructions)			
	00					
5	CHECK IF I	DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSH	IIP OF	R PLACE OF ORGANIZATION			
	England and	Malo				
	Eligialiu aliu	7	SOLE VOTING POWER			
		,				
N	NUMBER OF		None			
DE	SHARES NEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		2.2.2.2.			
	EACH		212,204,935 SOLE DISPOSITIVE POWER			
	EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON WITH		None			
	WIII	10	SHARED DISPOSITIVE POWER			
			212,204,935			
11	AGGREGAT	ΓE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	212,204,935					
12			AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
		_				
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	E1 00/ (1)					
14	51.8% (1)	ED∪D	TING DERSON (See Instructions)			
14	TYPE OF REPORTING PERSON (See Instructions)					
	CO					

<sup>(1)</sup> The percentage of shares of common stock beneficially owned by the Reporting Persons as of the date of this Schedule 13D is based on 409,634,218 outstanding common stock as disclosed by the Issuer as of November 1, 2021 in its Quarterly Report on Form 10-Q, as filed with the SEC on November 4, 2021.

CUSIP No. 72815L 107 Page 3 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Alpha Frontier Limited				
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) ⊠ (l	o) 🗆			
3	SEC USE O	NLY			
	COLIDGE				
4	SOURCE O	FFUN	NDS (See Instructions)		
	00				
5	CHECK IF I	DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6		IP OF	R PLACE OF ORGANIZATION		
	Carman Iala	n de			
!	Cayman Islands 7 SOLE VOTING POWER				
	III (DED OF				
IN	NUMBER OF SHARES		None SHARED VOTING POWER		
	NEFICIALLY	8	SHARED VOTING POWER		
O	WNED BY EACH		212,204,935		
R	EPORTING	9	SOLE DISPOSITIVE POWER		
	PERSON WITH		None		
	WIII	10	SHARED DISPOSITIVE POWER		
			212,204,935		
11	AGGREGAT	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	212,204,935		AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
14	GIILGIV II	LIIL A	ACCIDENTE TENCON IN NOW (11) ENCEODES CENTRIN STANCES (SEE HISHUCHORS)		
13	PERCENT (	JF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	51.8% (1)				
14	TYPE OF REPORTING PERSON (See Instructions)				
	CO				

<sup>(1)</sup> The percentage of shares of common stock beneficially owned by the Reporting Persons as of the date of this Schedule 13D is based on 409,634,218 outstanding common stock as disclosed by the Issuer as of November 1, 2021 in its Quarterly Report on Form 10-Q, as filed with the SEC on November 4, 2021.

CUSIP No. 72815L 107 Page 4 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Chongqing Cibi Business Information Consultancy Co., Ltd.				
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) ⊠ (t	o) 🗆			
3	SEC USE O	NLY			
4	SOURCE O	F FUN	NDS (See Instructions)		
	00				
5		DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	ID OF	R PLACE OF ORGANIZATION		
U	CITIZENSII	ir Oi	ATLACE OF ORGANIZATION		
	PRC	7			
	SOLE VOTING POWER				
NUMBER OF			None		
DEI	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER		
			222 226 004		
	EACH	9	233,336,994 SOLE DISPOSITIVE POWER		
	EPORTING PERSON	5			
	WITH		None		
		10	SHARED DISPOSITIVE POWER		
	212,204,935				
11	AGGREGAT	TE AN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	233,336,994				
12			AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
10	LINGLINI	). UL	1.100 TELL TELLE DI TELLOCITI II IIO II (II)		
	57.0% (1)				
14	TYPE OF REPORTING PERSON (See Instructions)				
	CO				

CUSIP No. 72815L 107 Page 5 of 12 Pages

1	NAME OF REPORTING PERSON					
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)					
	Shanghai Jukun Network Technology Co., Ltd.					
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)			
	(a) ⊠ (l	b) 🗆				
3	SEC USE O	NII W				
J	SEC USE O.	INLI				
4	SOURCE O	F FUN	NDS (See Instructions)			
	00					
5	CHECK IF I	DISCI	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION			
	PRC	7	COLE MOTING DOMED			
		7	SOLE VOTING POWER			
N	UMBER OF		None			
D.E.	SHARES	8	SHARED VOTING POWER			
	BENEFICIALLY OWNED BY					
	EACH		233,336,994			
R	EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON WITH		None			
	VV 1 1 1 1	10	SHARED DISPOSITIVE POWER			
4.4	A CODEC A	EE 43	212,204,935			
11	AGGKEGA	LE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	233,336,994					
12	CHECK IF	ΓΗΕ Α	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
13		OF CI	ASS REPRESENTED BY AMOUNT IN ROW (11)			
10	I LICUITI C	). OL	100 101 1001 11 10 11 (11)			
	57.0% (1)					
14	TYPE OF REPORTING PERSON (See Instructions)					
	CO					

CUSIP No. 72815L 107 Page 6 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Giant Network Group Co., Ltd.				
2					
	(a) ⊠ (t	)) L			
3	SEC USE O	NLY			
4	SOURCE O	E ELIN	IDS (See Instructions)		
4	SOURCE OF	rior	(Jee Histractions)		
	WC				
5	CHECK IF I	DISCL	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	PRC				
7 SOLE VOTING POWER					
N	UMBER OF		None		
DE	SHARES	8	SHARED VOTING POWER		
	BENEFICIALLY OWNED BY		135 550 610		
ъ	EACH	9	125,550,610 SOLE DISPOSITIVE POWER		
K	EPORTING PERSON				
	WITH	10	None SHARED DISPOSITIVE POWER		
		10	SHARED DISPOSITIVE POWER		
			74,531,543		
11	AGGREGAT	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	125,550,610				
12	CHECK IF 7	THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT C	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	30.6%(1)				
14					
	CO				

CUSIP No. 72815L 107 Page 7 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Giant Investment Co., Ltd.				
2		E API o) 🗆	PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) 🖾 (i	<i>)</i> , ப			
3	SEC USE O	NLY			
4	SOURCE O	F FUN	IDS (See Instructions)		
Ť					
	00	NCCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
5	CHECK IF I	)ISCI	COSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO TIEMS 2(d) of 2(e)		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	PRC				
7 SOLE VOTING POWER					
N	UMBER OF		None		
DE	SHARES	8	SHARED VOTING POWER		
	BENEFICIALLY OWNED BY				
_	EACH		246,404,194 SOLE DISPOSITIVE POWER		
R	EPORTING PERSON				
	WITH	10	None		
		10	SHARED DISPOSITIVE POWER		
			212,204,935		
11	AGGREGAT	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	246,404,194				
12	CHECK IF	THE A	GGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	60.2% (1)				
14					
	CO				

CUSIP No. 72815L 107 Page 8 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Yuzhu Shi				
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) ⊠ (t	o) 🗆			
3	SEC USE O	NLY			
4	SOURCE O	FFUN	IDS (See Instructions)		
	00				
5	CHECK IF I	DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6		IP OF	R PLACE OF ORGANIZATION		
	PRC				
	7 SOLE VOTING POWER				
N	UMBER OF				
11	SHARES	8	None SHARED VOTING POWER		
	NEFICIALLY	O	SHAKED VOTING FOWER		
C	WNED BY EACH		246,404,194		
R	EPORTING	9	SOLE DISPOSITIVE POWER		
	PERSON		None		
	WITH	10	SHARED DISPOSITIVE POWER		
11	A C C D F C A T	TE AN	212,204,935 MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	MOGNEONI	LAIV	DENTI DENTE CAMED DI ENGLINEI ONING LENGUN		
	246,404,194				
12	CHECK IF 7	THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT C	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)		
	60.2% (1)				
14					
	IN				

CUSIP No. 72815L 107 Page 9 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Hazlet Global Limited				
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) ⊠ (l	o) 🗆			
3	SEC USE O	NLY			
	COLIDCE O	C PIIN			
4	SOURCE O	FFU	NDS (See Instructions)		
	00				
5	CHECK IF I	DISCI	COSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSH	IP OF	R PLACE OF ORGANIZATION		
	BVI				
7   SOLE VOTING POWER					
NUMBER OF			None		
	SHARES	8	SHARED VOTING POWER		
	BENEFICIALLY OWNED BY				
	EACH		None SOLE DISPOSITIVE POWER		
	EPORTING PERSON	9	SOLE DISTOSITIVE TOWER		
	WITH		None		
		10	SHARED DISPOSITIVE POWER		
			75,198,390		
11	AGGREGAT	TE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	75,198,390				
12	CHECK IF	ГНЕ А	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13					
	10 40/(1)				
14	18.4%(1) TYPE OF R	EPOR	TING PERSON (See Instructions)		
	CO				

CUSIP No. 72815L 107 Page 10 of 12 Pages

1	NAME OF REPORTING PERSON					
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)					
	Equal Sino Limited					
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)			
	(a) ⊠ (l	b) 🗆				
3	SEC USE O	NLY				
4	SOURCE O	F FUN	NDS (See Instructions)			
	00					
5	CHECK IF I	DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)			
6		IP OF	R PLACE OF ORGANIZATION			
	BVI					
7 SOLE VOTING POWER						
NUMBER OF			None			
BE	SHARES BENEFICIALLY		SHARED VOTING POWER			
	WNED BY		None			
	EACH	9	SOLE DISPOSITIVE POWER			
	REPORTING PERSON					
	WITH	10	None SHARED DISPOSITIVE POWER			
		10	SHARED DISPOSITIVE POWER			
			75,198,390			
11	AGGREGAT	ΓE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	75,198,390					
12	CHECK IF	ГНЕ А	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)			
13	PERCENT (	OF CL	ASS REPRESENTED BY AMOUNT IN ROW (11)			
	10 40/(1)					
14	18.4%(1)	FP∩R	TING PERSON (See Instructions)			
14	TYPE OF REPORTING PERSON (See Instructions)					
	CO					

CUSIP No. 72815L 107 Page 11 of 12 Pages

1	NAME OF REPORTING PERSON				
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Jing Shi				
2			PROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)		
	(a) ⊠ (t	b) 🗆			
3	SEC USE O	NLY			
4	SOURCE O	F FUN	IDS (See Instructions)		
	00				
5		DISCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6	CITIZENSU	IID OE	PLACE OF ORGANIZATION		
U	CITIZENSII	iii Oi	TEACE OF ORGANIZATION		
	Singapore				
		7	SOLE VOTING POWER		
NUMBER OF			None		
DE	SHARES	8	SHARED VOTING POWER		
	NEFICIALLY WNED BY		N		
	EACH	9	None SOLE DISPOSITIVE POWER		
	EPORTING PERSON	5	SOLL DISTOSTITULE ON LIK		
	WITH		None		
		10	SHARED DISPOSITIVE POWER		
			75,198,390		
11	AGGREGAT	ΓE AN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	75,198,390				
12		ГНЕ А	GGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
13	TENCENT	)ı. CL	A35 KLI KESENTED DT AMOUNT IN KOW (II)		
	18.4%(1)				
14	TYPE OF REPORTING PERSON (See Instructions)				
	IN				

<sup>(1)</sup> The percentage of shares of common stock beneficially owned by the Reporting Persons as of the date of this Schedule 13D is based on 409,634,218 outstanding common stock as disclosed by the Issuer as of November 1, 2021 in its Quarterly Report on Form 10-Q, as filed with the SEC on November 4, 2021.

CUSIP No. 72815L 107 Page 12 of 12 Pages

This Amendment No.3 supplements and amends the Schedule 13D filed on April 6, 2021, the Schedule 13D/A filed on May 11, 2021 and the Schedule 13D/A filed on January 24, 2022 by the Reporting Persons (as defined below) (as so amended, the "Schedule 13D"), relating to the common stock, par value \$0.01 per share (the "Shares"), of Playtika Holding, Inc., a Delaware corporation (the "Issuer" or "Playtika"). This Amendment is being filed to update its report that the Reporting Persons (as defined below) have disclosed their intent to explore options for a potential sale of the shares of Playtika common stock. Except as specifically provided herein, this Amendment No. 3 does not modify any of the information previously reported in the Schedule 13D. Unless otherwise indicated herein, capitalized terms used but not defined in this Amendment No. 3 shall have the same meanings herein as are ascribed to such terms in the Schedule 13D.

This Amendment No. 3 is being filed by:

- i. PHUKII;
- ii. Alpha Frontier Limited ("*Alpha*");
- iii. Chongqing Cibi Business Information Consultancy Co., Ltd ("Chongqing");
- iv. Shanghai Jukun Network Technology Co., Limited. ("Shanghai Jukun");
- v. Giant Network Group Co., Limited ("Giant");
- vi. Giant Investment Co., Limited ("Giant Investment");
- vii. Yuzhu Shi;
- viii. Hazlet;
- ix. Equal Sino Limited ("Equal Sino"); and
- x. Jing Shi (each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons")

#### Item 4. Purpose of Transaction.

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

#### (a) and (b)

As previously disclosed, PHUKII and its affiliates have determined to explore options for a potential sale of a portion of the shares of Playtika held by it. On February 24, 2022, Playtika announced that its Board of Directors has initiated a process to evaluate Playtika's potential strategic alternatives to maximize value for stockholders and that its Board of Directors intends to consider a full range of strategic alternatives, which could include a sale of the company or other possible transactions. The Reporting Parties are supportive of the initiation of such process. The Reporting Parties may sell some or all of the shares of Playtika held by them, subject to compliance with, or waiver of, the terms of PHUKII's Amended and Restated Lockup Agreement. The exact timing, manner and terms of any such sale, including the actual amount to be sold, would be subject to market conditions and other considerations.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 25, 2022

#### PLAYTIKA HOLDING UK II LIMITED

By: /s/ Tian Lin
Name: Tian Lin
Director

By: /s/ Ron Haim Korczak
Name: Ron Haim Korczak

Title: Director

#### ALPHA FRONTIER LIMITED

By: /s/ Lu Zhang
Name: Lu Zhang
Title: Director

# CHONGQING CIBI BUSINESS INFORMATION CONSULTANCY CO., LIMITED

By: /s/ Fei Yongjun
Name: Fei Yongjun

Title: Legal Representative & Authorized Signatory

## SHANGHAI JUKUN NETWORK TECHNOLOGY COMPANY LIMITED

By: /s/ Fei Yongjun

Name: Fei Yongjun

Title: Legal Representative & Authorized Signatory

#### GIANT NETWORK GROUP COMPANY LIMITED

By: /s/ Liu Wei

Name: Liu Wei

Title: Director & Authorized Signatory

#### GIANT INVESTMENT COMPANY LIMITED

By: /s/ Shi Yuzhu

Name: Shi Yuzhu

Title: Director & Authorized Signatory

#### SHI YUZHU

/s/ Shi Yuzhu

### HAZLET GLOBAL LIMITED

By: /s/ Wang Ruofei
Name: Wang Ruofei
Title: Director

### **EQUAL SINO LIMITED**

By: /s/ Wang Ruofei
Name: Wang Ruofei
Title: Director

#### JING SHI

/s/ Jing Shi